

# BRING YOUR FILM INTO FOCUS

IBA'S PRODUCER OFFSET LOAN SOLUTION





## PRODUCER OFFSET LOAN SOLUTION

#### **ABOUT**

Great film and television do more than entertain, they drive our culture forward. But making them is no small feat. That's why we've introduced our Producer Offset Loan. It's a loan to an Indigenous owned production company to finance eligible Australian documentary, film or television projects. Provided to complement investment from Screen Australia, any state government film-funding agency or broadcaster. If you're an Indigenous producer or director, now your projects and stories can get the support they need.

#### **PRODUCT TERMS**

Loan amount \$100,000 to \$3 million

**Loan repayment options** Following production completion and certification, the ATO pays the Producer Offset rebate.

The loan is repaid from these funds. Interest is payable monthly in arrears on funds drawn.

**Loan term** Maximum 2 years

Fees • Establishment fee: 1% of loan limit

· Line service fee: Nil.

Interest rate Official cash rate + a margin based on risk.

Security • Completion guarantee

• GSA over assets and undertakings of the 'special purpose vehicle' production company

• Guarantee and indemnity from the parent company.

#### **BENEFITS**

Build sustainability and employment in the Indigenous production sector by providing cash flow for stand-alone projects.

**Provides upfront access to funds**, bridging the gap between when production costs are incurred and when the Producer Offset rebate is received.

#### **CRITERIA**

For an Indigenous production company to be eligible for the Producer Offset Loan, they must:

- · Qualify for the Producer Offset Rebate and have a provisional certificate from Screen Australia to confirm this.
- · Have investors willing to finance the project.
- The investors/funders must include one or more of Screen Australia, any state government film-funding agency or Australian broadcaster

IBA does not provide finance for script development or pre-production costs.

### Call 1800 107 107 or visit iba.gov.au

