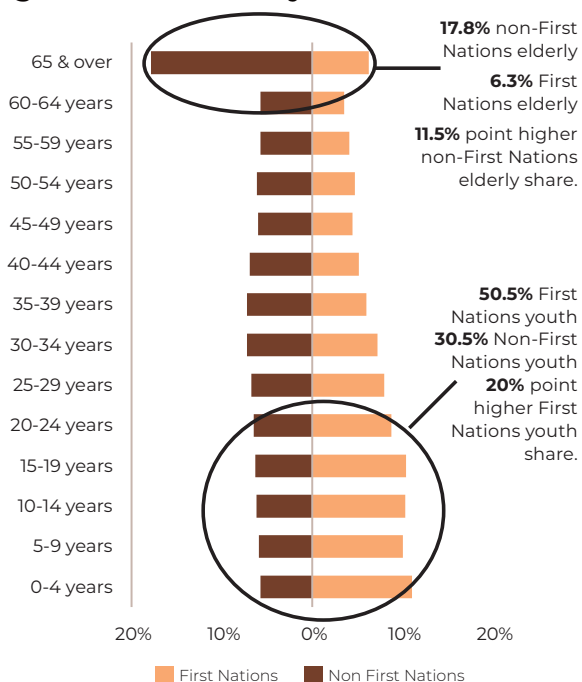


THE INDIGENOUS ECONOMY FACTSHEET

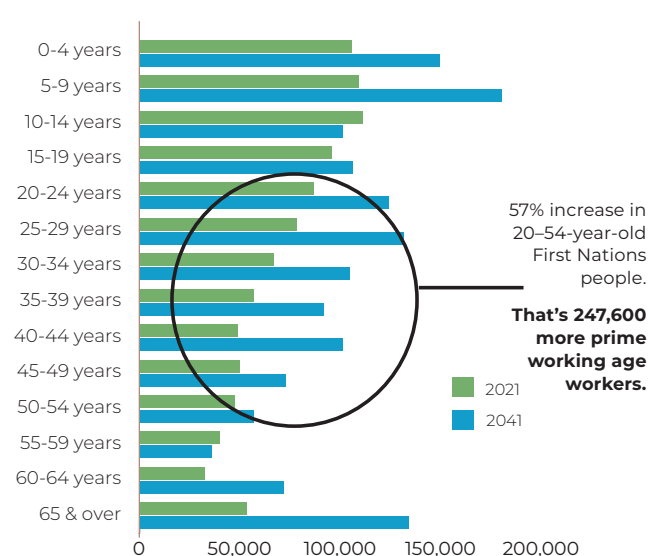
Key Points

- Aboriginal and Torres Strait Islander peoples are around **3.8% of the population** but could represent between **4-7% of Australia's population in 20 years**.
- An additional **247,600 prime working age** Indigenous Australians could be operating in the economy in two decades, this is a **57% increase** and represents a massive demographic dividend for Australia.
- There were around **29,200 First Nations entrepreneurs** operating in the economy in 2021. Registered Indigenous businesses currently generate over **\$16 billion in annual revenues**.

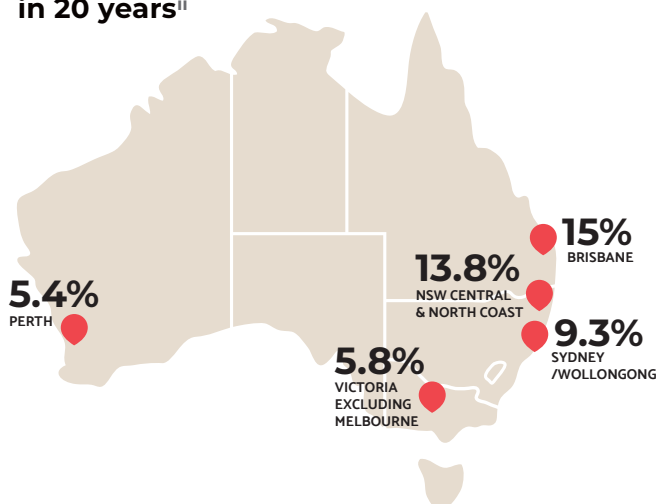
Population Pyramid 2025: 20% point higher First Nations youth share.ⁱ



Population growth: Indigenous demographic dividend will pay off for decadesⁱⁱⁱ



Top 5 First Nations growth regions in 20 yearsⁱⁱ



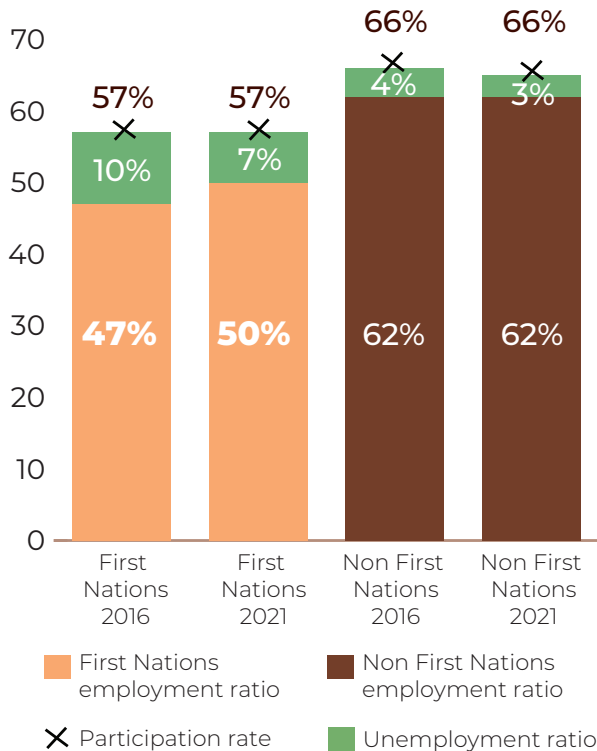
Indigenous over 65 dependency ratio around 1/3rd non-Indigenous over 65 ratio^{iv}

Dependency Ratios 2025	First Nations	Non-First Nations
Dependency ratio	60.4%	55.3%
Under 15 dependency ratio	50.4%	27.6%
Over 65 dependency ratio	10.1%	27.7%

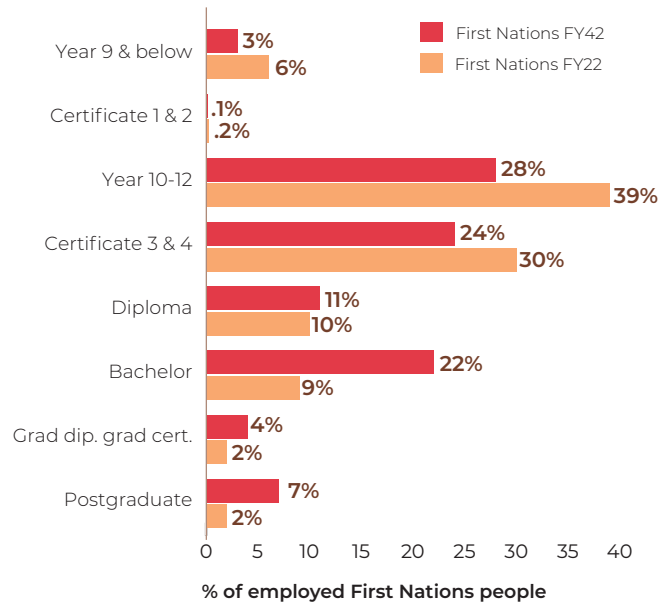


THE INDIGENOUS ECONOMY FACTSHEET

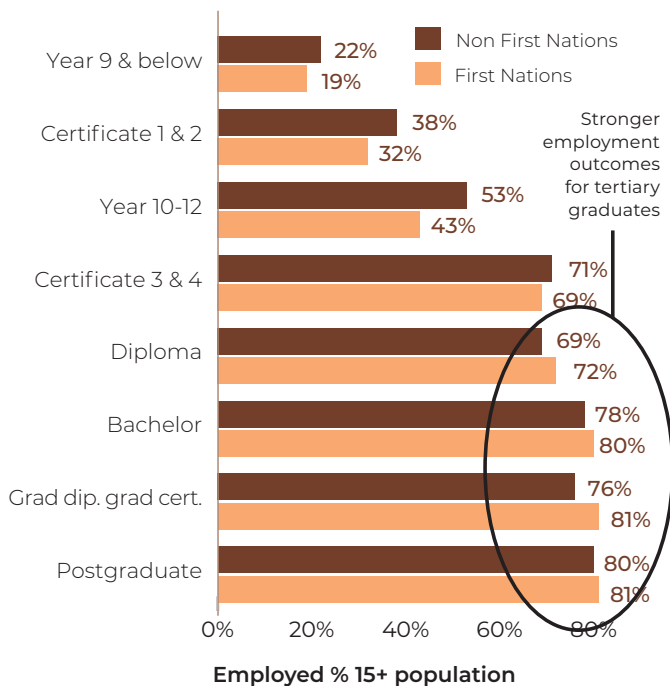
Participation rates: By 2021, Indigenous employment grew from 47% to 50%^v



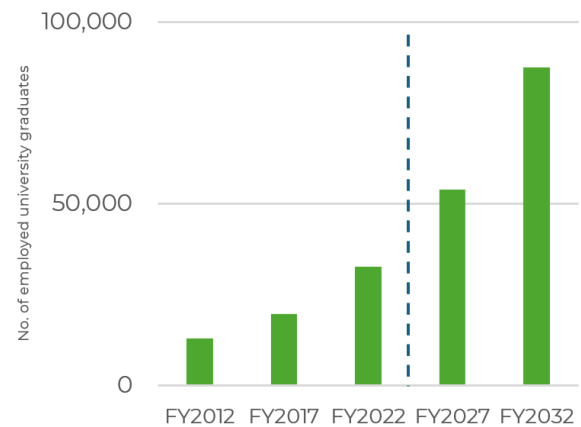
Productivity: Indigenous higher education will reshape Indigenous employment^{vii}



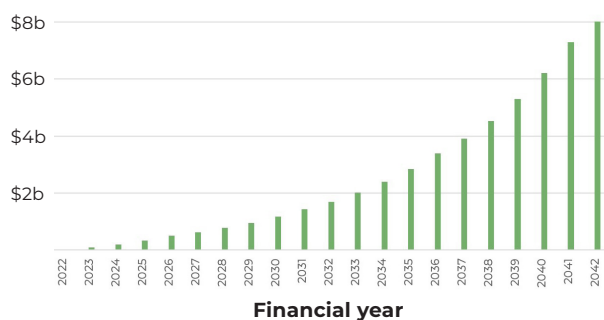
Higher education: Indigenous employment gap is closed for tertiary graduates^{vi}



Productivity: Over 87,000 First Nations employed graduates by FY2032^{viii}



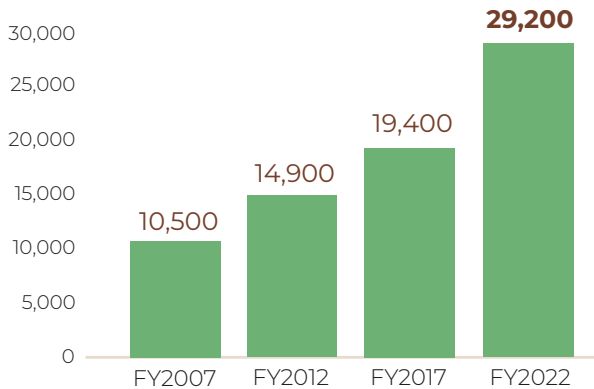
Productivity: Increased Indigenous education could add \$8 billion annually by FY2042, and over \$53 billion cumulatively^{ix}



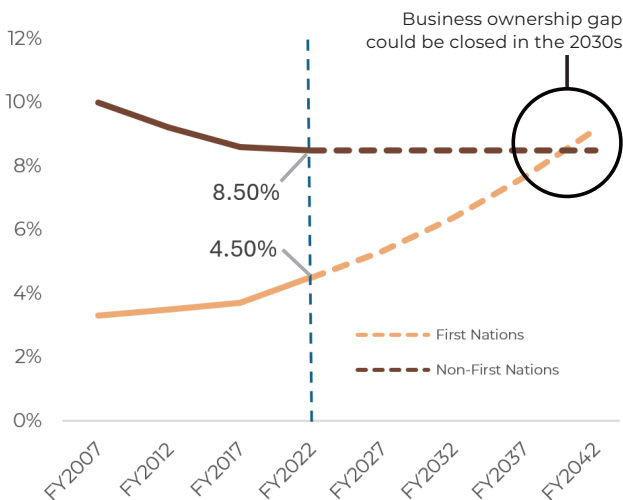
THE INDIGENOUS ECONOMY FACTSHEET

FIRST NATIONS BUSINESS

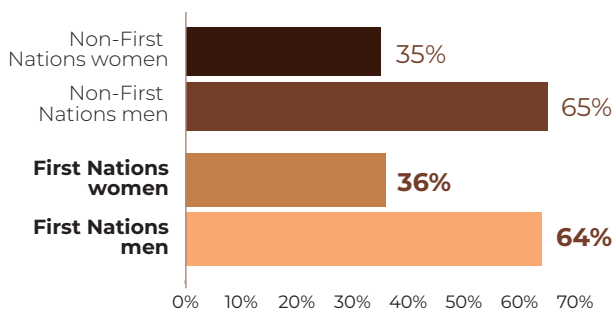
First Nations business owners:
over 50% growth between FY17-FY22,
reaching 29,200^x



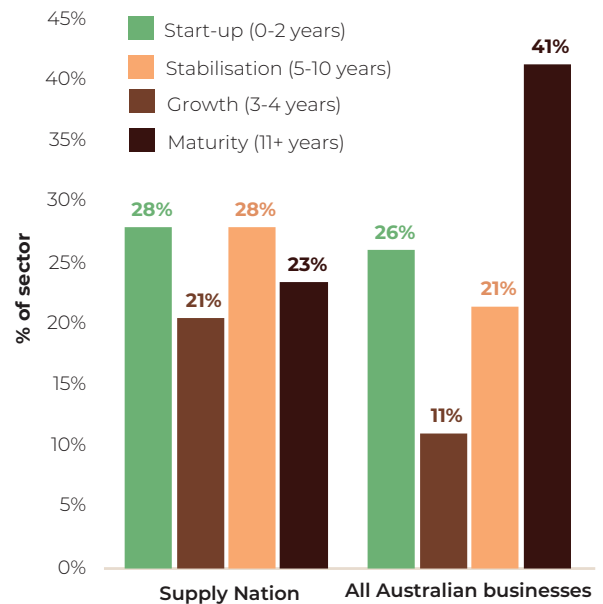
First Nations business ownership rate: Now rapidly catching up to the non-First Nations rate^{xi}



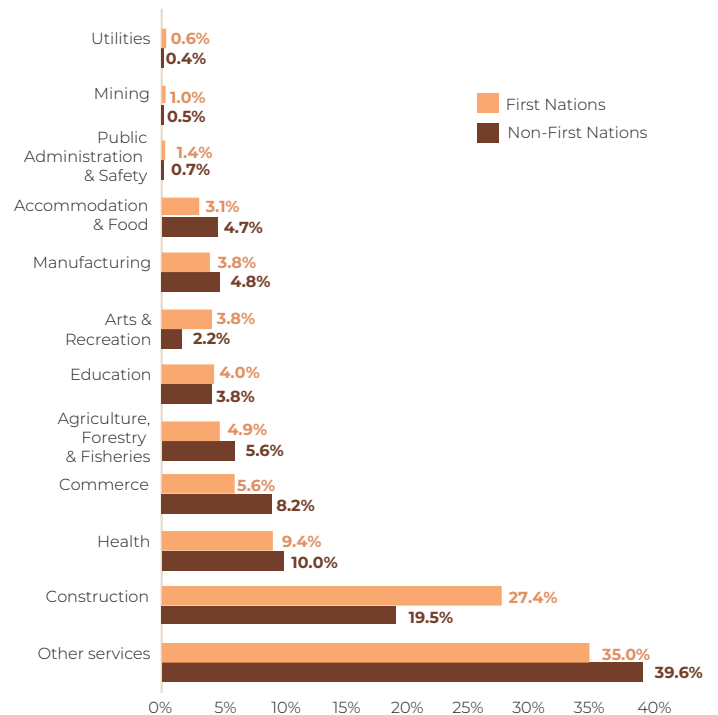
First Nations women in business: With growth of 67.5% to 2021, First Nations women are Australia's fastest growing business cohort^{xii}



Business lifecycle: 23% of Supply Nations businesses have reached 11+ years v 41% of all Australian businesses^{xiii}

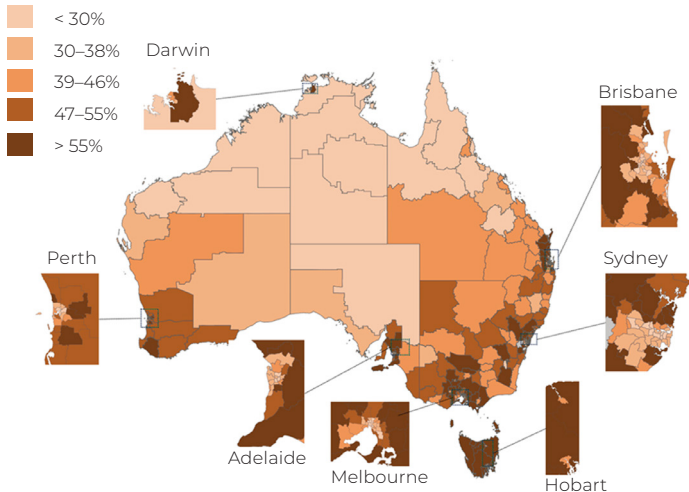


Industry: In 2021 First Nations entrepreneurs were in the same industries as non-First Nations^{xiii}

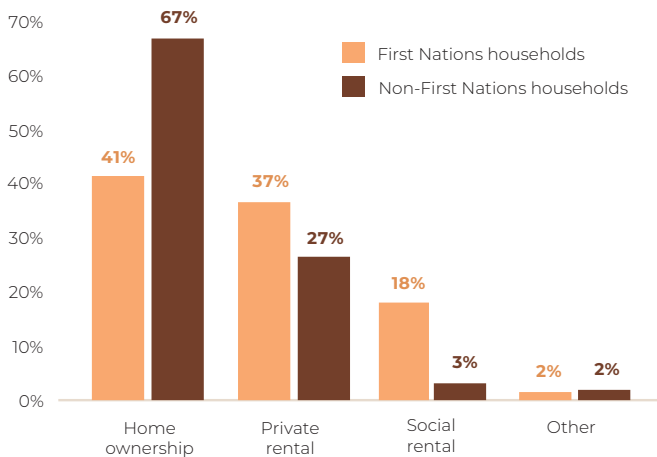


FIRST NATIONS HOUSING

Home ownership: highest First Nations home ownership rates are in southeast Australia^{xiv}

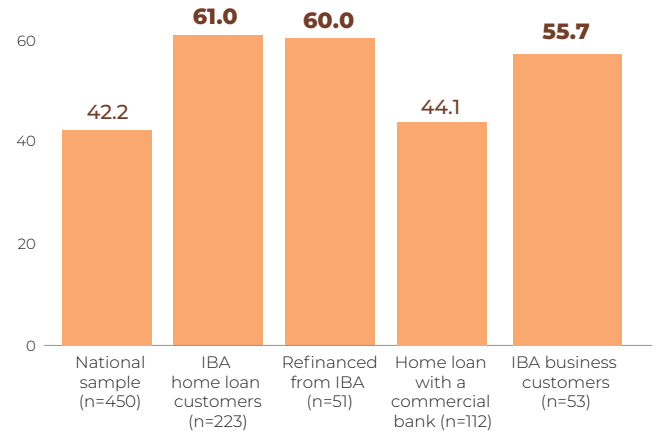


Housing: At 41% in 2021, home ownership became the largest tenure type for Indigenous housing^{xvi}

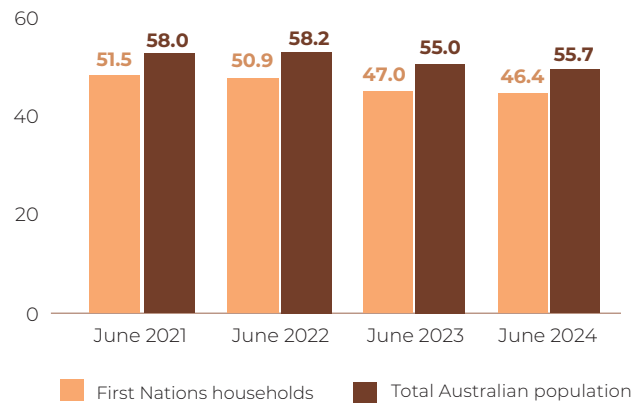


WELLBEING IMPACT

Financial Wellbeing: IBA customers have higher financial wellbeing than other First Nations Australians^{xvii}



Financial Wellbeing: First Nations and all Australian households have had lower financial wellbeing since COVID^{xviii}



- i. ABS Census of Population and Housing 2021.
- ii. ACIL Allen Home Ownership projections modelling 2024.
- iii. ABS Aboriginal and Torres Strait Islander Population Projections 2031, and IBA modelling.
- iv. ABS Aboriginal and Torres Strait Islander Population Projections 2031, ABS Population Projections 2071.
- v. ABS Census of Population and Housing 2016, 2021.
- vi. ABS Census of Population and Housing 2021.
- vii. ABS Census of Population and Housing 2021 and IBA modelling.
- viii. ABS Census of Population and Housing 2011, 2016, 2021 and IBA modelling.

- ix. ABS Census of Population and Housing 2021 and IBA modelling.
- x. IBA Aboriginal and Torres Strait Islander Pathways Through Business (2024).
- xi. Ibid and IBA modelling.
- xii. Ibid.
- xiii. Ibid.
- xiv. Ibid.
- xv. IBA Aboriginal and Torres Strait Islander Pathways Through Housing (2024).
- xvi. Ibid.
- xvii. IBA Impact Report 2024.
- xviii. Ibid.